ACH Recurring Payment Authorization Form

Scheduling your payment to automatically debit from your checking or savings account is convenient and ensures your payment is on time. You will be debited the amount indicated on your monthly billing statement. **Please complete the information below to get started.**

I want to: ☐ Set Up New ACH ☐ Update banking information ☐ Change the recurring date

_____ _____
Name of Borrower/Borrowing Entity/Company NorthMarq Loan Number

_____
Borrower Billing Address, City/State

_____ _____ _____
Billing Contact Person Billing Contact Email Phone Number

Account Type: ☐ Checking ☐ Savings

Bank Name: _____

Bank Routing #:_____Account Number: _____

*Debit my account on the_____of each month, starting with the_____payment.
(*day) (month / year)

I acknowledge that signing up for ACH does not alter the due date or waive my late charge language as outlined in the loan documents. As a reminder, late charge grace periods are intended to cover any and all circumstances, including errors by the sending bank. NorthMarq will automatically deduct the payment due from the account on the draft date as specified above. However, Lender and/or individual loan requirements will supersede draft dates when necessary.

I authorize NorthMarq and the bank named above to initiate variable entries to my account. This authority will remain in effect until I notify NorthMarq or the bank in writing to cancel it in such time as to afford all parties a reasonable opportunity to act on it. I can stop payment of any entry by notifying NorthMarq or the bank three business days before my account is charged. I understand the bank will automatically deduct the payment due from my account on the due (day) date of the payment or the next business day.

_____ _____
Signature Required (***I hereby certify the above information is correct.***) Date

PLEASE EMAIL THIS FORM TO ACH@NORTHMARQ.COM or mail to:
NORTHMARQ CAPITAL, LLC - 3500 AMERICAN BLVD WEST - SUITE 500 - BLOOMINGTON, MN 55431-4435

TO ENSURE PROPER SET UP AND AVOID DELAYS, A VOIDED CHECK IS REQUIRED

Automatic Payments are not to be set up without a voided check or letter from bank (for checking accounts only) or deposit slip (for savings accounts only).

Please allow 5-7 business days for the first automatic payment. You will receive a confirmation email once your request is processed.