

# The LARGEST MULTIFAMILY SALE of 2020

## NorthMarq Waverton Virginia Portfolio Richmond, VA



Mike Marshall



Wink Ewing



Ryan Rilee

**Size: 1,063 Units**

**Brokers: Mike Marshall, Managing Director; Wink Ewing, Managing Director; Ryan Rilee, Associate**

The Richmond office's most notable transaction was the \$167 million sale of the Waverton Virginia Portfolio. The four-property portfolio, located in the Richmond and Hampton Roads markets of Virginia, contained a total of 1,063 units. NorthMarq represented the seller, Waverton Associates, Inc., a Portsmouth Virginia based developer. The buyer was CA-PREIT, a large regional investor with a substantial presence in the Virginia markets.

## Greysteel Company Rittenhouse Apartments Washington, DC



Kyle Tangney



Herbert Schwat

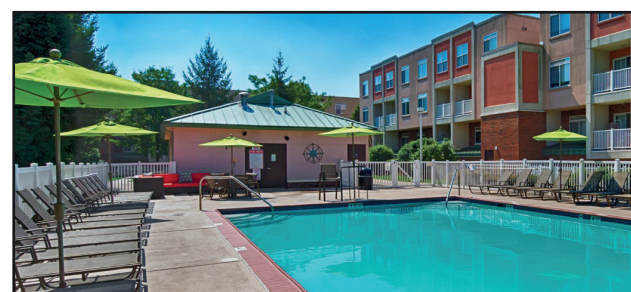


Ari Firoozabadi

**Size: 208 Units**

**Brokers: Kyle Tangney, Herbert Schwat, Ari Firoozabadi**  
The Rittenhouse, located at 6101 16th Street NW Washington, DC, is an iconic high-rise, multifamily community featuring amenities such as a resort-style swimming pool, 24-hour fitness center, luxurious club room, modern business center, and a game room. The Property further differentiates itself by offering the largest floor plans in the submarket with units averaging 158-275 s/f larger than comparable properties.

## Gebroer-Hammer Associates The River Club Edgewater, NJ



Joseph Brecher

**Size: 266 units**

**Brokers: Joseph Brecher, Executive Managing Director**  
A New Jersey Gold Coast property built in 1998, The River Club is an amenity-rich apartment-rental community in the heart of one of the top-performing, highest-barrier-to-entry apartment markets in the nation. The single-building, 4-story property features a mix of 1BR & 2BR units (800-1200 s/f) with 1.5-2.5 baths. The sale, which was finalized in early November, 2020, presents the unnamed buyer with the opportunity to elevate The River Club's asset-class category and compete for premium rents and the area's sophisticated tenant base.