

PROJECT SUMMARY

PACIFIC CREST TRANSFORMERS

EXPERT TESTIMONY | RECEIVERSHIP | PROJECT MANAGEMENT



DATE OF WORK
2018



PRODUCT TYPE
Industrial



CLIENT TYPE
Private Local Manufacturing Company



LOCATION
Medford, OR

The initial assignment was for expert testimony related to a complicated loan default that included a dissolved tenant, Pacific Crest Transformers, several lenders (re: real and personal property collateral). The 150,000sf manufacturing facility was full of both manual and electronic equipment, including bridge and jib cranes, drying ovens and dip tanks. The initial dispute of personal vs. real property was settled by the Court within ~15 days. All the office and manufacturing property was inventoried and appraised within ~30 days. These items were the auctioned and sold immediately thereafter. The most difficult challenge was the disconnection and removal of the auctioned equipment. This was accomplished over ~30 days along with other restoration work to provide a clean and salable property for the primary real estate lender. The scope of work included developing access protocols and project scope, contract and scope management, coordination of multiple contractors and site visitors/buyers, bidding and selection of supplemental vendors, payment approvals, Court required reports and project close-out.

Project Lead

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